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IN THE HIGH COURT OF JUDICATURE AT BOMBAY

CRIMINAL APPELLATE JURISDICTION

CRIMINAL WRIT PETITION NO.2095 OF 2006

Vedika Enterprises Pvt. Ltd. & Ors. ... Petitioners

Vs.

The Greater Bombay Co-Op. Bank Ltd.
& Anr. ... Respondents

Mr. R.D. Soni i/b Mr. Manoj Bhatt for the petitioners.

Mr. S.R. Borulkar, Public Prosecutor, for the State.

CORAM : SMT. RANJANA DESAI &
D. B. BHOSALE, JJ.

DATED : 25TH APRIL, 2007.

P.C.:-

1. We have heard Mr. Soni, the learned counsel appearing for the petitioner and Mr. Borulkar, the learned Public Prosecutor appearing for the State.

2. We are informed that the parties have not arrived at settlement as yet. However, talks of settlement are going on. The learned counsel for respondent 1 states that respondent 1 shall take symbolic possession within one week from today. The learned counsel for the petitioner states that the petitioner shall file appropriate application under section 17 of the Securitisation and Reconstruction of Financial Assets and Enforcement of

Security Interest Act before the Debt Recovery Tribunal within a period of four weeks from today. This statement is accepted. In view of this statement, interim relief already granted by this court is extended till 23/5/2007.

3. Needless to say that further appropriate orders can be obtained from the Debt Recovery Tribunal. All contentions of both sides are kept open.

4. Petition is disposed of.

[SMT. RANJANA DESAI, J.]

[D. B. BHOSALE, J.]